

Bhutan National Bank Ltd decided to issue the Rights Shares to its existing shareholders as detailed under: -

1. Rights offer in the ratio : 1:1
2. Price : Nu 450 per share
3. Record date : 8th December 2011
4. Subscription opening date : 12th December 2011
5. Subscription closing date : 27th December 2011

Abridged offer document and share application form will be available at [www.bnb.bt](http://www.bnb.bt) from 12th December, 2011. For further information, kindly contact Broker, BNBL Thimphu or your nearest BNBL Branch/Extension office.